

BALANCE SHEET
As at Jun. 30th, 2009

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A	SHORT-TERM ASSETS	100		102,005,808,477	115,472,803,658
I	Cash & Cash equivalents	110		6,476,117,205	1,161,743,623
1	Cash	111	5.1	6,476,117,205	1,161,743,623
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	5.2	3,000,000,000	-
1	Short-term investments	121		3,000,000,000	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130	5.3	17,496,774,394	21,514,643,384
1	Trade accounts receivables	131		17,295,943,013	21,786,227,650
2	Prepayment to suppliers	132		764,521,277	191,745,800
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135		329,847,224	330,945,891
6	Provision for short-term doubtful debts	139		(893,537,120)	(794,275,957)
IV	Inventories	140	5.4	74,511,508,246	92,530,693,600
1	Inventories	141		74,511,508,246	92,530,693,600
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		521,408,632	265,723,051
1	Short-term prepaid expenses	151		305,248,872	4,817,100
2	VAT deductible	152		-	64,389,076
3	Tax and accounts receivable from State budget	154	5.5	91,700,000	63,916,875
4	Other short-term assets	158		124,459,760	132,600,000
B	LONG-TERM ASSETS	200		82,538,675,632	89,313,296,060
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220	5.6	81,373,675,632	88,323,296,060
1	Tangible fixed assets	221		81,373,675,632	88,323,296,060
	- Historical cost	222		178,708,090,869	178,704,240,619
	- Accumulated depreciation	223		(97,334,415,237)	(90,380,944,559)
2	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227		-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-
4	Construction in progress	230		-	-
III	Property investment	240		-	-
	- Historical cost	241		-	-

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	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250	5.7	1,165,000,000	990,000,000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture	252		-	-
3	Other long-term investments	258		1,972,000,000	1,972,000,000
4	Provision for devaluation of long-term financial investments	259		(807,000,000)	(982,000,000)
V	Other long-term assets	260		-	-
1	Long-term prepaid expenses	261		-	-
2	Deferred income tax assets	262		-	-
3	Others	268		-	-
	TOTAL ASSETS	270		184,544,484,109	204,786,099,718

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No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES	300		63,091,173,191	81,280,477,547
I	Short-term liabilities	310		22,440,413,262	35,414,093,169
1	Short-term borrowing	311	5.8	9,152,196,878	16,085,232,301
2	Trade accounts payable	312	5.9	2,239,744,897	7,208,743,190
3	Advances from customers	313		440,038,025	4,612,171
4	Taxes and payable to state budget	314	5.10	1,506,223,021	1,599,996,945
5	Payable to employees	315		643,826,000	2,163,460,872
6	Payable expenses	316	5.11	19,617,303	330,326,420
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	5.12	8,438,767,138	8,021,721,270
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330		40,650,759,929	45,866,384,378
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332		-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	5.13	40,635,316,237	45,850,940,686
5	Deferred income tax payable	335		-	-
6	Provision for unemployment benefit	336		15,443,692	15,443,692
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY	400		121,453,310,918	123,505,622,171
I	Capital sources and funds	410	5.14	120,140,309,938	122,749,554,898
1	Paid-in capital	411		52,953,240,000	52,953,240,000
2	Share premiums	412		40,080,701,449	40,080,701,449
3	Other capital of owner	413		-	-
4	Treasury stock	414		(313,480,000)	(313,480,000)
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development funds	417		18,743,241,376	14,325,785,804
8	Financial reserve fund	418		3,401,240,948	2,482,412,109
9	Other fund belong to owner's equity	419		229,566,286	121,284,750
10	Retained after-tax profit	420		5,045,799,879	13,099,610,786
11	Capital for construction work	421		-	-
II	Budget sources	430		1,313,000,980	756,067,273
1	Bonus and welfare funds	431		1,313,000,980	756,067,273
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		184,544,484,109	204,786,099,718

OFF BALANCE SHEET ITEMS

My Chau Printing & Packaging Holding Co.
18 Luy Ban Bich St., Tan Thoi Hoa Ward, Tan Phu Dist., HCMC.

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No.	ITEMS	Code	EXP	Ending Balance	Beginning Balance
1	Leasehold assets			0	0
2	Materials and goods kept or processed for others				0
3	Goods deposited by others			0	0
4	Bad debts already treated			0	0
5	Foreign currencies:			0	0
	- USD			0	0.8
	- SGD			0.34	0.34
6	Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	From Jan. 1st to Jun. 30th, 2009	Year 2008
Sales	01	6.1	81,020,003,079	208,063,647,944
Deductions	02	6.1	23,033,244	409,594,765
Net sales and services (10 = 01 - 02)	10	6.1	80,996,969,835	207,654,053,179
Cost of goods sold	11	6.2	65,374,994,181	164,346,977,946
Gross profit (20 = 10 - 11)	20		15,621,975,654	43,307,075,233
Financial income	21	6.1	242,603,411	848,946,415
Financial expenses	22	6.3	4,809,721,996	11,413,912,254
<i>- Include: Interest expenses</i>	23		<i>1,649,895,356</i>	<i>5,629,702,150</i>
Selling expenses	24	6.4	1,188,016,035	4,912,644,422
General & administrative expenses	25	6.5	3,458,681,107	6,772,660,163
Net operating profit {30 = 20 + (21 -22) - (24 -25)}	30		6,408,159,927	21,056,804,809
Other income	31	6.6	322,918,245	733,932,556
Other expenses	32	6.7	3,345,000	660,945,785
Other profit (40 = 31 - 32)	40		319,573,245	72,986,771
Profit before tax (50 = 30 + 40)	50		6,727,733,172	21,129,791,580
Current corporate income tax expenses	51		1,681,933,293	2,753,214,794
Deferred corporate income tax expenses	52		-	-
Profit after tax (60 = 50 - 51- 52)	60		5,045,799,879	18,376,576,786
EPS (VND/share) (*)		6.8	956	3,878

CASH FLOWS STATEMENT
Quarter 2/ 2009 (Indirect method)

Unit: VND

Items	Code	From Jan. 1st to Jun. 30th, 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	6,727,733,172	21,129,791,580
2. Adjustment in accounts			
Fixed assets depreciation	02	6,963,820,428	11,199,865,324
Provisions	03	(75,738,837)	982,000,000
Unrealized foreign exchange difference loss/gain	04	-	128,668,306
Loss/gain from investment	05	(67,703,411)	(278,070,176)
Interest expenses	06	1,649,895,356	5,629,702,150
3. Operating profit before the changes of current capital	08	15,198,006,708	38,791,957,184
Changes in accounts receivable	09	3,963,354,018	(399,660,063)
Changes in inventories	10	18,019,185,354	(20,374,440,438)
Changes in trade payables (exclude interest payable, income tax payable)	11	(1,978,380,577)	(5,125,834,521)
Changes in prepaid expenses	12	(300,431,772)	1,484,040,391
Paid interest	13	(1,649,895,356)	(5,629,702,150)
Paid corporate income tax	14	(2,269,829,335)	(2,026,506,553)
Other receivables	15	-	-
Other payables	16	(1,821,145,132)	(1,908,872,504)
Net cash provided by (used in) operating activities	20	29,160,863,908	4,810,981,346
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(14,200,000)	(14,556,236,411)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	100,000	56,209,091
3. Cash paid for lending or purchase debt tools of other companies	23	(3,000,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	-
5. Cash paid for joining capital in other companies	25	-	-
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	67,603,411	221,861,085
Net cash used in investing activities	30	(2,946,496,589)	(14,278,166,235)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	2,493,664,000
2. Cash paid to owners' equity, repurchase issued stock	32	-	(313,480,000)
3. Cash received from long-term and short-term borrowings	33	22,385,790,698	82,039,563,692
4. Cash paid to principal debt	34	(37,056,440,435)	(117,129,098,903)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(6,229,344,000)	(4,209,555,000)
Net cash (used in) provided by financing activities	40	(20,899,993,737)	(37,118,906,211)
Net cash during the period (50 = 20+30+40)	50	5,314,373,582	(46,586,091,100)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	1,161,743,623	47,747,834,723
Influence of foreign exchange fluctuation	61	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	6,476,117,205	1,161,743,623